

ACQUISITION OF SHARES OF XINERGY LTD. BY JON E. NIX

December 30, 2009

Toronto, Ontario –Jon E. Nix announced today that he has acquired, directly and indirectly through a company which he controls and exercises control or direction over additional shares, by way of exchange of securities 6,158,510 voting common shares and 19,467,541 non-voting common shares of Xinergy Ltd. (“Xinergy”), which voting common shares represent approximately 11.6% of the outstanding common shares of Xinergy and the non-voting shares, if converted to voting shares, would represent an additional 27% of the then-issued and outstanding common shares of Xinergy. Mr. Nix has acquired the shares for investment purposes only and may acquire additional securities if they become available at prices that are attractive to him.

Mr. Nix may, depending on market and other conditions, on an individual or joint basis with the company he controls, increase or decrease his beneficial ownership of common shares of Xinergy, whether in the open market, by privately negotiated agreements, or otherwise.

For further information please contact Jon E. Nix at 865-474-7000.

This press release is issued pursuant to National Instrument 62-103 - Early Warning System and Related Issues, which requires a report to be filed on SEDAR (www.sedar.com) containing additional information with respect to the foregoing matters. A copy of this report may be obtained by contacting Jon E. Nix at 865-474-7000.